



LEGERITY

FastPost

Finance with Confidence

**THE NEXT GENERATION
ACCOUNTING RULES PLATFORM**

With the demands of multiple stakeholders and clients, the pace of innovation and the impact of regulatory change, Finance today is more than just accounting.



Welcome to the **FastPost Platform**

WHAT IS IT?

FastPost is the next generation accounting rules platform.

Designed and developed for large volume, complicated data and processes: Cloud-native, ultra-high speed performance and built with the latest open source technologies.

WHY IS IT IMPORTANT?

Time and accuracy are critical for businesses to compete.

Today's finance department is more than just accounting. With multiple stakeholders and clients, firms need full granular level control of their data on demand.

WHO IS IT FOR?

Modern finance departments in Insurance, Banking, Telcos and other industries.

They have complex products, high transaction volumes and detailed accounting needs. FastPost addresses regulatory challenges, the legacy debt of old platforms, while helping them innovate today and be future proofed for tomorrow.

HOW DOES IT WORK?

FastPost provides a single version of the truth.

Accurate and accounting validated data when you need it. Processing times are shortened from days or hours to minutes. With total transparency and operations on data at a field, transaction and sub-ledger level. Fully integrated via our open APIs with the ability for user defined business rules, firms have agility and confidence to trust their numbers. Finance with Confidence.

Benefits

Finance Systems need to Transform

Finance is under pressure. Historic under investment means finance systems are creaking with processes that are inefficient and error prone. Forward looking CFOs are driving change.



Digital Transformation

Finance must be agile and responsive to business innovation and competitors. Customers demand complex and niche products via digital channels on demand.



Regulation & Compliance

Heavy regulatory burdens require richer data, at speed, on demand, based on a single source of the truth. Audit and control must be part of finance DNA.



Efficiency & Cost Reduction

BAU costs reduced through automation, streamlined processes, faster close, reduced errors and move to the Cloud. Finance provides business insight supported by AI & ML.

Benefits

Legerity FastPost

FastPost is the next generation accounting rules platform. Modular in design with open interfaces, developed for large data volumes, complex accounting needs, business insight and agility: Cloud-native, ultra-high speed performance and built with the latest open source technologies.

Events & Calculations

High performance processing of complex calculations and processes with audit and control. A powerful component of a modern, integrated finance systems architecture, providing a library of calculations that can be applied to incoming data and business events.

Rules Engine

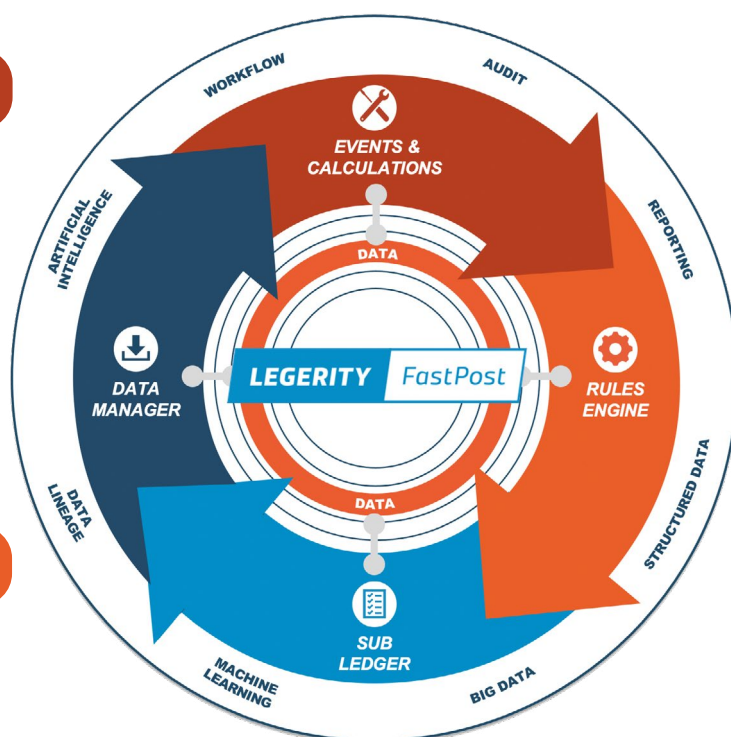
FastPost boosts control and efficiency, cuts costs, ensures consistency and minimises error. Easy-use GUI makes accounting and business rules fast to define, test and approve with full audit control.

Sub Ledger

The FastPost Sub-Ledger delivers granular, transaction-based accounting daily and in real-time for multi-GAAP, multi-entity, multi-currency and multi-time zone processing. With a highly flexible segment definition users unlock important business value with rapid, on-demand reporting.

Data Manager

Legerity's comprehensive library of models and taxonomies streamlines data integration. Transforming disparate existing systems into a single, true data-set – standardised for consistent reporting. The data model handles all type of business and finance events including the most complex Trades, Contracts, Customers and Organisation structures.



FastPost Citizens



CFOs need to operate in an increasingly digital world. With constant business pressure to increase agility and drive end to end efficiency, accelerating the finance transformation agenda is critical to success. FastPost Accounting Rules Platform can be transformative for the forward-looking CFO. Providing a granular, financially valid, single version of the truth data set. With the ability for user defined business rules, firms have agility and confidence to trust their numbers.

Business Drivers:

- Business Change
- Transformation
- Agility
- Regulation
- Compliance
- Competition
- Cost



Today's CIOs are looking to deliver powerful, future proofed digital enabled architectures. Legerity's philosophy is centred on cloud computing and open-source infrastructure. We use the latest, best-in-class technologies, selected on the principles of scale, reliability and performance. These are the technologies of tomorrow that are helping CIOs deliver today.

Business Drivers:

- Cloud
- Digital
- Data
- Legacy Migration
- Future State
- Cost
- Efficiency



From business events to accounting information, Data Scientists can use their analytical expertise to uncover financial insight faster, across the end-to-end financial and data transformation process. Powerful in memory reporting capabilities provides immediate access to financially validated data, with rich business segmentation, attribution and full drill down to underlying transactions and data lineage.

Business Drivers:

- Data
- Business Insight
- Agility
- Competitive Edge
- Digital
- On Demand
- Actionable



FastPost Clients



Insurance

It's a challenging time for Insurance firms. The increasing demand for flexibility and tailored products is ramping up the complexity of process – all against a backdrop of regulatory change with the introduction of the new IFRS17 standard for Accounting for Insurance Contracts. For many firms, this requires a complete change in how they view their data and finance processes, and they need to make this transformation sustainable.

Firms need to be ready for the IFRS17 deadline in 2023, but it's not enough to get by. Businesses need to know they can thrive in a world of ongoing transformation. This means having the tools to simplify processes, reducing risk and improving control through automation – as well as reducing the implementation, support and ongoing costs of their systems. Ultimately, firms need to be ready for the next big change that comes along.



Banking

The world of Banking has seen a rapid transformation. With customers able to make tap-and-go payments at any time on any device, the complexity of managing this has skyrocketed. Challenger banks have also changed the competition significantly, bringing an agility that larger institutions need to adapt to. This all comes at a time when margins grow tighter and tighter.

The pace of ongoing change in Banking is driving the need for digital tools that change how firms think about Finance. As well as improving the efficiency of daily processes and finding new ways to add value to the business, Finance teams need to be mindful of compliance and regulation. This makes it ever-more vital for them to simplify processes through end-to-end automation, reduce ongoing and computing costs, and drive ultra-high performance at scale.



Telco

Telco firms have a world of opportunity ahead of them, but this brings with it some significant challenges. Where once there were only phone calls, there's been an explosion of products and services underpinned by the connectivity Telcos provide. And, with 5G networks fast approaching global adoption, it's no longer enough to simply connect people. Firms need to be more than just network providers.

This seismic change in demand for connectivity leaves firms scrambling to find the tools to support their aim of becoming the go-to provider with new apps and services. This is made more challenging by the need for Finance transformation to meet complex regulations like IFRS15. As well as fulfilling their daily processing and reporting needs, firms need to speed up their project delivery and onboarding to get them to market quicker.

The Technology that brings FastPost to life

Legerity FastPost is an enterprise-grade, cloud-based accounting rules platform. We will take a tour through the exciting technology that brings our FastPost platform to life.

Legerity's philosophy is centred on cloud computing and open-source infrastructure. We use the latest, best-in-class technologies, selected on the principles of scale, reliability and performance.

These are the technologies of tomorrow that are helping firms today, to harness the opportunities of a fast paced, data-driven, automated and digital world.

1 Cloud

We are 'Cloud Natives' - our products and systems are architected specifically for the Cloud, from enterprise class security to ultra-high performance processing.

2 Performance & Scalability

FastPost brings together the best of cutting-edge application design with a system architected for maximum performance.

3 Open-Source Infrastructure

FastPost is an open and extensible platform built on best in class open-source infrastructure.

4 Integration

'Integration' is a key aspect of the FastPost platform - we are data driven and understand the importance and power of unlocking the potential in data.

Find out more about FastPost Technology

[HERE](#)



Why Legerity?

At Legerity, we are the experts in cloud-based accounting rules software.

We have decades of experience in accounting regulation and have deployed FastPost to some of the most complex industries - including leading insurance firms.

With Legerity's FastPost you get an enterprise-grade solution, SaaS or PaaS delivered, from a team with a track record of success.

Legerity. It's our business to take care of yours.

Please get in touch if you would like to learn more about Legerity FastPost - a platform built on the technologies of tomorrow, helping firms deliver regulatory compliance and digital transformation today.

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LEGERITY

we're changing the way
firms think about **accounting**

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